

Finance Committee of the Vestry
Saint Michael and All Angels Church
Minutes, May 20, 2025

Present: Becky Odlozil (Treasurer), Dee Ann Anigian (Senior Warden), Janice Bywaters, Michael Cosby, Glen Davison, Patrick Jenevein, Kathy Kelley, Ryan Kneipper (Stewardship Chair), Bill McGannon, Mike Reddell, Jeanie Sikes, Jim Smith, Hudson Weichsel (Junior Warden)

Absent: Chris Wiley

Ex-officio present: Rob Baber (Director of Finance), The Rev. Ken Brannon (Vice-Rector), Julie Allen (Warden at Large), Alma Vega-Rouse (Director of Advancement)

Guests: Tom Hammond-Davies (Director of Music), The Rev. Robin Hinkle (Associate for Mission & Outreach), Tim Smith (Director of Adult Formation)

Ms. Odlozil opened the meeting in prayer

1. **Approval of the April Minutes** - The minutes from the April meeting were reviewed and approved with one attendance correction.
2. **Fund Solicitation Presentation- 2026 Chorister Trip-** Mr. Tom Hammond-Davies presented a targeted solicitation request to assist funding a tour to London in 2026 for the Choristers of Saint Michael. Funds would be used to support tour expenses for music staff and to hire professional singers to accompany the Choristers and potential scholarship assistance for 10 Choristers. **Excess funds could be refunded to families or go toward future chorister tours.** Mr. Hammond-Davies has a specific list targeting those sympathetic and interested in the music program for a September 7th event. Fr. Brannon praised Mr. Hammond-Davies for his dedication and hard work on this program. Ms. Odlozil clarified that the Finance Committee is to vote for approval confirming there is not a fundraising conflict. Stewardship campaign will kick off later. A motion was made to approve the solicitation for the Chorister trip as planned and presented by Mr. Hammond-Davies. The motion was seconded and passed.
3. **Digital Organ purchase** – Mr. Hammond-Davies presented a history of the status of the current organ in the main sanctuary explaining that it is not fit for purpose in the future. Fluctuations in temperature impact the organ performance. Additionally, the organ is not reliable, and the original vendor of the current organ is no longer in business. The church plans to replace the organ but the waiting list is about 5 to 7 years. A digital organ can be used to bridge the gap in the meantime. Mr. Hammond-Davies explained that the advancement and aesthetics of digital organs is pleasing. Having a digital organ will allow time to research the organ replacement. The digital organ is portable and can be used in

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4. **Fund Solicitation Presentation -Kendu Bay Kenya Mission Trip** – Rev. Hinkle presented her desire to reactivate international mission trips. She explained how she has witnessed individuals’ faith deepened from these experiences. She is exploring two potential partners: Ageno Community School and Diocese of Southern Nyanza (Kenya). The initial solicitation will take place in June of 2025 to fund the scouting and research trip. Some goals of the trip are to determine the stability of the political climate and safety for volunteers, test the translator, and see the community. Kenya is known as the Switzerland of Africa, so there is not a grave concern here. The research trip will include a service project building a small protective wall for security at the community school. Funds needed for this are \$12,500 with the targeted audience being the Men of Saint Michael. Fr. Brannon mentioned that Bishop Sumner wants churches to go to Africa. This venture is good for Saint Michael and our Diocese. A motion to approve fund solicitation for the Kenya mission trip was made, seconded and passed.
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8. **Review of April Financials** – Mr. Baber presented financials noting that revenue and collections were very strong, up \$43,000 month to date and \$135,000 year to date. The Statement of Financial Position is updated to reflect post-Audit balances. All Foundation Fund accounts are updated to market values as of December 2024. Additionally, the building and other fixed asset accounts have been updated for the portions that were razed or disposed in 2024.
9. **Prichard Report** - Ms. Odlozil reported on the progress of the construction. Current draws total \$37 million, which reflects 50% of the budget. The current monthly draw just over \$1.6 million, consistent with March and April. Construction is right on schedule. Contingency balance is \$1.1 million of uncommitted funds.
10. **Audit Update** – Mr. Baber reported that they are working on consolidating all of the entities. The Foundation is separate entity but is audited concurrently with the church. Final Audit report will be issued in August and is due to the Diocese by September 1st. Fr. Brannon praised Mr. Baber and his team’s hard work. He is constantly tracking changes in goals and staff and noting how this will impact budgets. The church is extremely grateful for his dedication.
11. **Other** – Ms. Odlozil noted the meeting schedule and roster is included in the Finance Committee packet.

As there was no new business, the meeting was adjourned. The next meeting is Tuesday, June 17th.